



Ann's Fabulous Closeouts Consignment Agreement

Ann's Fabulous Closeouts is happy to accept designer label accessories to be sold through our website on a consignment basis. For those unfamiliar with the term consignment, we will sell your items in return for a percentage of the amount after the sale has been completed. Following are the guidelines we follow to ensure a pleasant experience for all parties:

Merchandise For Consideration Must:

- 1) Be an authentic designer name label
- 2) New or gently used
- 3) In very good to mint condition
- 4) Resale value of \$200 or more

Shoppers know to come to us for the best and will continually return to see what is new. We have set these standards to ensure they view the quality designer items they crave. Ann's Fabulous Closeouts reserves the right to refuse listing an item on our website if it does not match these standards. We will review refused items for other selling options and notify you of the direction we recommend for a greater opportunity in selling. If we do not find a suitable sales route, we will ship your item back to you at no charge.

Each item is posted on our website for 90 days.

- First 30 days, item will be listed at price determined through our research
- Between 30-60 days, item will be discounted by 10%-20%, depending on market value
- At some point after 90 days, we will make an additional discount
- Let us know if you wish an additional discount

Explanation of Fees:

Ann's Fabulous Closeouts uses two different methods for determining our fees. Which method applies, depends on the final sale price of your consignment item.

A) For items that sell for \$1000.00 or less:

After all costs for the sale (which may include shipping, PayPal, Google, and other related charges) have been tallied, you will receive a payment of 60% for each item.

B) For items that sell for \$1000.01 or more:

We use a sliding scale that benefits you. As the value of your item goes up, our percentage goes down. After all costs for the sale (which may include shipping, PayPal, Google, and other related charges) have been tallied, you will receive a payment of:

- 60% on the first \$500.00 (of the net sale price of the item)
- 75% on the next \$2500.00 (of the net sale price of the item)
- 90% on anything above \$3000.00 (of net the sale price of the item)

Once the item has been qualified to be paid, Ann’s Fabulous Closeouts will issue you a check the next time we run checks, which is twice a month.

Disclaimers:

At Ann’s Fabulous Closeouts, we put in a tremendous amount of time researching the authenticity of each item. If our research reveals an item deemed otherwise, we will return that item to you immediately. If by chance an item is sold and found to be imitation, you as the consignor agree to any damages Ann’s Fabulous Closeouts may encounter.

Although we take every step in loss prevention, in the event there is an incident, Ann’s Fabulous Closeouts is not responsible for lost or stolen items while in our possession. If you lose merchandise while it is in our possession we will file an insurance claim with our insurance company to recover damages for your loss, but we cannot guarantee that you will recover any monies for your lost or damaged merchandise.

By signing this agreement you are agreeing to all of the terms above and testifying that you are the lawful owner of all the merchandise you are consigning with us.

This agreement will expire within 12 months of the date signed below. We will contact you when we come close to this time to see how you enjoyed your experience and discuss renewing your agreement.

Please sign, date, and return this agreement with the first item you would like to consign. We will keep this on file for any future items you would like to list within the next year.

Consignor’s Name (printed): _____

Street Address: _____

City, State, Zip: _____

Telephone: _____

Email: _____

Date: _____

Signature: _____